## **ROLE PROFILE**

Revenue Manager		
nercial Director		
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Role purpose:

Responsible for the implementation of effective pricing and demand strategies based on demand, market trends and competitor analysis, in order to gain market share and maximise revenue and profit.

Identify commercial initiatives and opportunities within the business.

Work as part of the Revenue Management team and collaboratively with other key internal departments to deliver results.

## Responsibilities

- Role model the values and behaviours of Cove UK at all times: Hospitality, Excellence, Passion, Trustworthiness, Stewardship, Kindness
- Implementing the commercial strategy for the business with a focus on sales
- To develop and use tools in order to make pricing recommendations for the company to drive performance outputs
- To maintain and keep up to date all tools that relate to pricing and demand management
- Reviewing existing products, services and markets to determine net contribution to the business
- To assist in the review of the overall profitability of (company) products on a regular basis and work with the relevant teams to increase product performance and revenue opportunities for the business.
- Identifying opportunities to maximise unit utilisation via correct inventory set up
- Detailed knowledge of regional performance through daily analysis of occupancy & revenue trends.
- Collating and analysing business data pertaining to all commercial activities with a primary focus on developing unit sales
- Conduct appropriate research and analysis to create business plans supporting commercial opportunities.
- To ensure that all reporting is produced on time and accurately for the company and to investigate and resolve any issues that may arise
- To assist financial and budget tracking against company budgets
- Analyse the profitability of each product type in each location and make appropriate recommendations

Progression in role:	Training for role
Entry	
Experience of Revenue Management preferably in the Hospitality Sector	Company orientation and induction General health and safety Fire safety

<ul> <li>Able to role model the company values and behaviours</li> <li>Is commercially astute with demonstrable analytical skills in problem solving</li> <li>Good spoken and written English</li> <li>Personable and presentable</li> <li>Strong interpersonal skills</li> <li>Good communicator who is strong-willed and resilient</li> <li>Able to work within a team environment</li> <li>Worked in multi-site, multi-cultural business</li> <li>Able to work flexibly</li> <li>Computer literate</li> <li>Experience in handling team concerns and issues</li> </ul>	H&S Risk assessments GDPR – E-Learning In house leadership entry programme In house Service Excellence modules Full understanding of Policies
Competent – three months	
<ul> <li>Has an excellent understanding of the overall commerciality of the business</li> <li>Has built good relationships with other Heads of Departments</li> <li>Is fully conversant in all administration functions pertaining to Revenue and Commercial Management, with an understanding of Operations and Finance</li> <li>Is able to interrogate large amounts of data to draw meaningful conclusions to assist wider business in decision making</li> <li>Demonstrates the ability to react quickly to changes in demand and fluctuating market conditions in order to maximise profitability</li> <li>Is able to prioritise work and meet deadlines</li> </ul>	Diversity and Inclusion PDRs Performance Management and Disciplinary Absence Management
Advancing	
<ul> <li>Able to support the implementation of the commercial plan for each relevant brand and area of the business</li> <li>Has full understanding of compliance requirements for the business</li> <li>Actively researches new business opportunities and product development ideas</li> </ul>	Coaching and mentoring Budget Creation
Excellence	
<ul> <li>As part of personal development if appropriate shadows other Directors</li> <li>Actively coaches and/or mentors team member, which is documented in HR software</li> </ul>	Leadership Development Programme
Key measures	
YOY Average occupancy growth YOY Occupancy growth	

Revenue Attainment	